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# WASME SME UPDATE

FORTNIGHTLY E- BULLETIN FOR GLOBAL UPDATE  
ON SME NEWS, EVENTS, & PROGRAMS

ISSUE: 1-15 April 2023

## France

Schneider Electric and Green Yellow join forces to provide commercial and industrial micro grid solutions across Europe

Schneider Electric, the leader in the digital transformation of energy management and automation, has partnered with Green Yellow, an expert in decentralized solar power generation and energy efficiency solutions, to announce a new Energy-as-a-Service (EaaS) micro grid solution.

It is aimed for small and medium-sized businesses in the commercial and industrial (C&I) sectors such as: retail stores, logistics centers, commercial buildings, as well as manufacturing plants, breweries and dairies, etc. Across Europe, microgrids will empower businesses to take control of their energy costs, increase their energy security and accelerate their path towards sustainability. Delivered as a service, this solution will provide companies with all the benefits of a microgrid while sparing them the upfront investment that is usually required.

The new offer comes amidst soaring energy costs across Europe and ahead of potential significant shortages in winter 2023-24 that may lead to a high risk of rolling blackouts.

Little wonder, then, that a recent report by PwC found that 40% of global CEOs identified the transition to new energy sources as the factor most likely to impact industry profitability over the next ten years.

Micro grids replace expensive, carbon-intensive electricity purchased from the grid with clean, self-generated and environmentally-friendly power sourced as solar photovoltaics (PV). Battery storage further increases the flexibility of PV usage, which lowers costs and reduces carbon emissions. Savings can also be made by leveraging advanced system controls and smart algorithms to optimize the operation of the local energy plant and determine whether and when energy should be used or stored. Furthermore, by helping to ensure facilities are provided with a consistent supply of power in the event of grid outages or extreme weather events, microgrids enhance energy resilience.

The partnership between Schneider Electric and GreenYellow provides end-to-end support for businesses seeking to integrate microgrids into their operations. Schneider and GreenYellow will analyze and assess a business' data to optimize the grid's implementation, including load profiles, energy demand and supply structure, as well as underlying price and tariff structure to design optimized microgrid solutions.

The companies will provide the PV panels, the battery energy storage system, electrical distribution, controls of the complete system, as well as ongoing service of the microgrid. GreenYellow will operate the microgrid system, while Schneider will optimize it using operational data. Together, they will supply a comprehensive solution equipping businesses to more easily access and benefit fully from the manifold advantages of microgrids.

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## India

[DBS Bank India and IndiaFilings join forces to empower startups and SMEs in India](#)

DBS Bank India has announced its partnership with IndiaFilings, a leading platform for start-ups and small businesses in India. The partnership will enable the Bank to provide end-to-end financial services support to new companies and startups through a co-branded portal. The partnership reaffirms its commitment to serving startups profitably while finding new ways to deliver value.

A common challenge faced by new businesses in India include the need for more awareness on incorporation, GST registration, setting up of financial management and operations-related infrastructure, building the brand value proposition, and accessing the ecosystem comprising investors and tech partners. Through the co-branded portal, DBS Bank India and IndiaFilings will provide a free company incorporation process to startups along with a cashback of up to 100% on their incorporation costs, up to INR 8000. In addition, the co-branded portal will provide new enterprises with a DBS Business account that offers end-to-end financial services support for the company and its employees. This includes comprehensive solutions to help manage business finances and employee expenses. The co-branded portal is now live and is expected to benefit around ~16,000 to 25,000 new SMEs and startup businesses incorporated in India annually.

The portal will also offer non-banking solutions, such as company cap table management, employee welfare solutions, HR payroll system, and more. These additional services will enable startups to streamline their operations, improve their efficiency and boost their productivity while freeing up time and resources to focus on their core business objectives.

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## Malaysia

### RM 58.6 million secured from SME Trade Mission to Taiwan

The SME Trade Mission to Taiwan led by Small and Medium Enterprises Association of Malaysia (SAMENTA) secured a total of RM 58.6 million in potential business over a 3-day period. The trade mission was also among the largest-ever, with over 200 SMEs participating. Delegates consisted of Malaysian SME owners from various industries, including those from Professional & Business Services, Construction and Property, and Transportation & Logistics. During the trade mission, delegates had the opportunity to visit the Taipei Smart City

Expo, followed by a business matching session facilitated by SAMENTA and MATRADE Taipei. A high-powered trade and investment seminar followed, which was officiated by the Acting President of Malaysia Friendship and Trade Centre, Syaja Abdullah, Datuk William Ng, Chairman of SAMENTA and Victor M. H. Lee, Deputy Director General of the Department of Investment Services, Ministry of Economic Affairs of Taiwan.

The delegates also met with local government officials and associations to learn about the business guidelines in Taiwan. The visit provided valuable insights into the business environment in Taiwan and helped delegates better understand the local market; We are delighted with the outcome of the SAMENTA SME Trade Mission to Taiwan. It has provided valuable business opportunities for our SMEs and helped to promote Malaysia as a business-friendly destination. We look forward to organizing similar trade missions in the future to further enhance business

[READ](#)

## Saudi Arabia

### KPMG ties up with Saudi SMEs Authority for Global Tech Innovator

KPMG in Saudi Arabia has partnered with the General Authority for SMEs (Monsha'at) as it launches the third annual Global Tech Innovator (GTI) competition. This competition is set out to recognize leading tech innovators in the Kingdom, allow them to pitch their ideas in front of a panel of judges, enable them to get global exposure and the chance to pitch against tech innovators across the globe. The partnership between the two organizations reflects KPMG's commitment to supporting the development of Saudi Arabia.

Dedication to fostering the growth of the country's start-ups and entrepreneurs. "This competition comes as part of our global strategy to empower and support entrepreneurs and technology pioneers to scale their ideas and innovations into success stories," commented Khalil Ibrahim Al Sedais, Regional Managing Partner – Riyadh at KPMG in Saudi Arabia.

“We are proud to partner with Monsha’at as this really helps to spread the word among the entrepreneurial community for entrepreneurs to apply to our competition and put our Saudi startups in the spotlight.”

Saud Alsabhan, Vice Governor, Entrepreneurship at Monsha’at, commented: “We are happy to see initiatives launched by the private sector that support and help develop our entrepreneurial ecosystem. The partnership is very much aligned with Vision 2030, which aims to support entrepreneurship and innovation in the Kingdom and will leverage the expertise and resources of both organizations to provide aspiring entrepreneurs and start-ups with the right exposure, guidance and mentorship.”

READ

## United Arab Emirates

### Ministry of Finance Issues Decision on Small Business Relief for Corporate Tax Purpose

The Ministry of Finance has issued Ministerial Decision No. 73 of 2023 on Small Business Relief for the purposes of Federal Decree-Law No. 47 of 2022 on the Taxation of Corporations and Businesses (the “Corporate Tax Law”).

The decision is issued in accordance with Article 21 of the Corporate Tax Law, which treats the taxable person as not having derived any taxable income in a given tax period where the revenue did not exceed a certain threshold.

Small Business Relief is intended to support start-ups and other small or micro businesses by reducing their Corporate Tax burden and compliance costs. The Ministerial Decision on Small Business Relief specifies the revenue threshold and conditions for a taxable person to elect for Small Business Relief and clarifies the provisions of the carried forward Tax Losses and disallowed Net Interest Expenditure under the Small Business Relief scheme.

The Ministerial Decision on Small Business Relief stipulates the following:

1. Taxable persons that are resident persons can claim Small Business Relief where their revenue in the relevant tax period and previous tax periods is below AED3 million for each tax period. This means that once a taxable person exceeds the AED3 million revenue threshold in any tax period, then the Small Business Relief will no longer be available.
2. The AED3 million revenue threshold will apply to tax periods starting on or after 1 June 2023 and will only continue to apply to subsequent tax periods that end before or on 31 December 2026.
3. Revenue can be determined based on the applicable accounting standards accepted in the UAE.
4. Small Business Relief will not be available to Qualifying Free Zone Persons or members of Multinational Enterprises Groups (MNE Groups) as defined in Cabinet Decision No. 44 of 2020 on Organising Reports Submitted by Multinational

Companies. MNE Groups are groups of companies with operations in more than one country that have consolidated group revenues of more than AED3.15 billion.

5. In tax periods defined in the decision where businesses do not elect to apply for Small Business Relief, they will be able to carry forward any incurred Tax Losses and any disallowed Net Interest Expenditure from such tax periods, for use in future tax periods in which the Small Business Relief is not elected.

6. With regard to the artificial separation of business, the Ministerial Decision specifies that where the Federal Tax Authority (FTA) establishes that taxable persons have artificially separated their business or business activity and the total revenue of the entire business or business activity exceeds AED3 million in any tax period and such persons have elected to apply for Small Business Relief, this would be considered an arrangement to obtain a Corporate Tax advantage under Clause (1) of Article 50 regarding the general anti-abuse rules of the Corporate Tax Law.

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## USA (United States of America)

[Meet Zeigo™, Schneider Electric's Innovative Suite of SaaS Sustainability Solutions to Drive Decarbonization](#)

New software offering helps small and medium-sized enterprises set accurate, achievable decarbonization targets Schneider Electric, the leader in the digital transformation of energy management and automation, today announced the launch of Zeigo, a sustainability software ecosystem built to simplify and accelerate climate action for companies of all sizes. Zeigo complements Schneider Electric's existing sustainability consulting services and enhances a growing portfolio of digital solutions. Zeigo will bring existing Schneider Electric digital tools for sustainability together with a new software-as-a-service (SaaS) application – Zeigo Activate – designed to help small and medium-sized enterprises (SMEs) decarbonize. The new application, developed by Schneider Electric's sustainability experts, will go beyond existing solutions in the market by delivering easy emissions calculations paired with a customized decarbonization roadmap and a regionally tailored solutions provider marketplace.

Sustainability simplified with the Zeigo ecosystem Increasingly, SMEs are being pressured to decarbonize, whether by customers seeking to reduce Scope 3 emissions throughout the value chain or by new global regulatory and compliance obligations. Zeigo Activate will help SMEs measure their emissions baseline, set reduction goals, and accelerate decarbonization efforts by providing the tools and knowledge needed to move swiftly from ambition to action.

“Many barriers have kept SMEs from decarbonizing, including lack of awareness, the availability of pragmatic tools, and limited access to resources. Zeigo Activate levels the playing field for these companies by providing easy, actionable solutions,” said Steve Wilhite, President of Schneider Electric's Sustainability Business. “The application has



the potential to revolutionize how SMEs decarbonize while driving significant value for companies of all sizes seeking to address value chain emissions.”

Zeigo Activate joins two existing Schneider Electric digital solutions rebranded under the Zeigo name that are designed to meet the carbon reduction needs of organizations of any size.

Formerly known as Zeigo, Zeigo Power allows users throughout Europe to digitally tender renewable energy Power Purchase Agreements (PPAs), making clean energy procurement effortless and accessible. Formerly known as NEO Network, Zeigo Network connects like-minded companies on the journey to decarbonization and has more than 600 global corporate members today. The software platform provides access to educational resources, community connections, and a robust solutions provider marketplace for the energy transition.

Clients to benefit from a single Zeigo ecosystem Zeigo is designed to accelerate the sustainability efforts of both large organizations with clear climate goals and SMEs that are just getting started. Regardless of size, organizations can use Zeigo tools to effectively tackle their climate challenges, including: Reducing energy consumption and emissions

[READ](#)



## Britain

### British energy startup raises \$6.7M to make 90-second-recharging battery from tree pulp

Battery demand has skyrocketed in major automotive markets in Europe and the United States as the world transitions to electric vehicles. Hence, researchers are searching for materials that can make sustainable batteries. Relatively, Allotrope Energy, a UK-based energy startup developing batteries for use in the mobility, aerospace, and robotics industries, now has secured \$6.7 million in funding to develop a fast-charging battery made from trees pulp.

The British battery manufacturing startup got investment from Suzano Ventures. Following its launch last year by São Paulo-based Suzano, the world's largest hardwood pulp producer, this is the first investment by the \$70 million corporate venture capital fund. In addition to the investment and supply of biomaterials, Suzano and Allotrope Energy will enter into a broader partnership agreement. As part of the potential arrangement, Suzano's Brazilian and Canadian teams will support innovation and commercialisation of the technology, as well as develop global markets and supply chains.

An alternative to lithium-ion : The UK-based lithium-carbon battery technology startup has developed batteries can be recharged in 90 secs to fuel an internal combustion engine vehicle, without the safety hazards associated with other [lithium-ion](#) technologies. In addition to being ultra-fast charging batteries, they do not require the use of materials such as cobalt, nickel and rare earth metals, where shortages have been impacting global supply chains and increasing costs.

"The lithium-carbon battery we used for the Mahle moped project can be made from natural, sustainable materials provided by Suzano," explains Pete Wilson, CTO at Allotrope Energy. For those who are not aware, in 2021, Allotrope Energy announced the development of a lithium carbon battery that can be recharged in just 90 seconds for mopeds and scooters. Mahle Powertrain, a global Tier One provider to automotive and mobility markets, supplied the battery to manufacturers.

Founded in 2016 in Surrey, Allotrope Energy's technology offers a safe ultra-fast charging alternative to current lithium-ion technologies. Further, the carbon for batteries will be derived from sustainable biomaterials produced in Suzano's pulp manufacturing process as a co-product. The startup was formed by three founders, currently has a team of 12, and now it plans to expand to around 20 members by 2024. Paula Puzzi, Manager of Suzano Ventures, said: "At Suzano Ventures, our focus is on finding deep tech startups that can build a circular and regenerative economy through the innovative production and use of biomaterials. We are excited that our first investment is into a company can harness a co-product from our own pulp production process as a key raw material, to help accelerate the global transition to zero-emission mobility.

[READ](#)



## China

### China SenseTime unveils new AI products and chatbot

China's SenseTime unveiled on Monday a slew of new artificial intelligence-powered products including a chatbot and image generator, joining a global race ignited by the popularity of OpenAI's ChatGPT. Xu Li, CEO and co-founder of one of China's largest AI firms, showed a live demonstration of the chatbot they called "SenseChat" writing an email and telling a story about a cat catching a fish when prompted by questions, as well as scripting computer codes.

The products were based off the latest version of the company's SenseNova big model, which they have been developing over the past five years, SenseTime's other co-founder Wang Xiaogang said. Big models are typically trained on massive datasets useful products hardware.

Global interest in AI technology has soared since the debut in late 2022 of ChatGPT, a popular chat bot developed by U.S. company OpenAI which uses generative AI technology that learns from past data to create new text, images or computer code. Some governments are weighing the merits of AI, including risks such as privacy and copyright infringement.

"We have been focusing on developing our big models. In addition to our powerful AI infrastructure ... SenseTime has also developed the ability to deploy big models across our product line," said SenseTime's co-founder Wang Xiaogang, adding that SenseChat contained more than 100 billion parameters.

The company, which has been sanctioned by the U.S., did not provide detailed plans for a product roll out, but said attendees could try out the products.

In addition to SenseChat, the company also showcased an image generator, a digital avatar creation platform and a pair of complementary 3D modeling tools at the event.

These applications are meant to work in tandem to help SenseTime's clients to quickly create video in which the presenter, the environment and the products are all generated by AI in real time.

"We can generate a digital scene for a livestreaming room. The product creation and interactive content are all generated by AI, and the livestreaming room runs non-stop 24 hours a day," Xu said. "In fact, you may not even be able to tell whether it is a real person doing the broadcasting at night ..

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## South Africa

### South African agritech startup FarmTrace raises money so it can offer solutions for farm management.

FarmTrace, a cloud-based agritech solution that has secured a sizable investment from Secha Capital and Hassium Capital, has made cutting-edge farm management technologies available to farmers in South Africa.

FarmTrace is the only cloud-based farm management tool of its kind in the country. It gives farmers a wide range of tools to help them run their farms.

The software lets farmers keep an eye on and run their operations from anywhere in the world. It also gives them an accurate, live picture of their farming operation. This helps farmers improve their yields, make their farms more efficient in all areas, and waste less food, making their businesses profitable for years.

Brendan Mullen, the managing director of Secha Capital, praised FarmTrace for coming up with a solution that solves the biggest problems in farming. He said FarmTrace is made with the farmer in mind, which is different from other companies that treat agriculture as a single field.

Howard Saffy, the managing director of Hassium Capital, said he was excited to be a part of FarmTrace's growth in South Africa and beyond. He pointed out that the company has done a great job of building a group of very happy clients who grow a wide range of gardening crops.

Farmers have also said that they like how the system can be changed to fit their needs and doesn't force them to change what they already know how to do.

FarmTrace co-founder and CEO Jacques du Plessis said, "We started FarmTrace in 2015, and we've grown exponentially by working closely with our customers to meet their needs. We have a long list of interested farms, so we chose to raise money to speed up our growth and meet the needs of more farmers by hiring more software developers, engineers, project managers, and implementation consultants. Werner Lategan, co-founder and chief operating officer (COO) of FarmTrace, said that the investment would help the company bring about the next wave of cost cuts, yield increases, and efficiency improvements in farming. The company wants to help more farms grow in a profitable and good way for the environment.

As modern farming changes quickly, farm managers need more up-to-date information about farms. Thanks to FarmTrace, South African farmers can now use the newest technologies to keep up with changes in demand, best practices, and rules.

[READ](#)

## Saudi Arabia

### United World Tourism Organisation launch Women in Tech Startup Competition in Riyadh

Announced at Biban 2023, the Women in Tech Startup Competition: Middle East will help progress UNWTO's goal to enhance tourism for women's empowerment, as well as support tech entrepreneurs and innovators across the region.

A new event, henceforth known as the Women in Tech Startup Competition has been launched by the United World Tourism Organisation in Riyadh. The startup competition was launched in Biban, Saudi Arabia's largest SME conference, in an effort to further advance the region's female innovators.

The Women in Tech Startup Competition aims to encourage female entrepreneurs and allow them to grow their enterprises regionally and in a global capacity.

Natalia Bayona, UNWTO's director of innovation, education and investment spoke with Arab News and said: "Knowing that according to Arabian Business (magazine), only 34 per cent of tech startups were founded by women, UNWTO initiated the competition to give women entrepreneurs a chance to thrive in their tourism tech careers, aligning with Saudi Arabia's Vision 2030 that emphasises on digital transformation, enhancing social growth to prominently digitalise the tourism sector with women leaders."

According to a report by UNESCO Cracking the Code: Girls' and Women's Education in Science, Technology, Engineering and Mathematics (STEM), 57 per cent of graduates in the STEM fields across the Arab world are women, and in the UAE 61 per cent of university STEM graduates are female, showing great progress.

Furthermore, 34 per cent of tech-focused startups were founded by women. According to research by Endeavor Insight, the region has more women working in tech startups than companies in Europe.

In 2021, the participation of women in Saudi Arabia in the tech sector was reported at 28 per cent, 10 per cent above the European average rate of 17.5 per cent, during the same period. The number of women in tech startups soared in 2021 after Saudi Arabia issued 139,754 new commercial licences to women according to the Kingdom's Ministry of Communications and Information Technology.

The region is also home to great leaders and pioneers in the STEM field such as UAE Minister of State for Advanced Technology and Chairwoman of the UAE Space Agency Sarah bint Yousef Al Amiri.

Despite these great improvements, there is still a long way to go to ensure women in the UAE, and the Middle East are given both the opportunity and platform to be innovators, creators and entrepreneurs.

According to PcW's MENA Women in Work survey, 20 to 40 per cent of women across the region, with Gulf countries ranking highest and Egypt and Jordan the lowest, participate in the workforce.

Despite the fact that between 10 and 20 per cent of startups in the region are led by women, there is still very little opportunity for women to enter the workforce.

The UNWTO's Women in Tech Startup competition is an opportunity to give visibility to female entrepreneurs and act as an inspiration for younger girls dreaming of joining the tech industry.

The competition consists of categories ranging from social impact, tourism and travel, experience, future tech and events and communication.

The UNWTO will provide mentorship and workshops to winners and grant finalist access to a network of more than 447 investors, 1247 companies and international officials from governments and universities giving them both business and scholarship opportunities.

Additionally, they will have a chance to pitch at the UNWTO Tourism Tech Adventures innovation forum in Saudi Arabia, as well as free access to UNWTO's Tourism Online Academy.

The competition is open to startup owners residing in the following countries: Saudi Arabia, United Arab Emirates, Egypt, Qatar, Oman, Bahrain, Kuwait, Jordan, Lebanon, Syria, Iraq, Libya and Yemen, and must have an operating full team, a tested pilot and business plan.

UNWTO Secretary-General ZurabPololikashvili in a statement said: "Tourism startups are also leading the way in advancing women empowerment, in the Middle East and globally, and UNWTO is delighted to support the region's best innovators and digital entrepreneurs."

With more than 23 global, regional and specific startup competitions, UNWTO innovation has been encouraging The Middle East to promote women in tech advancements, and this initiative might be the way.

[READ](#)

## Singapore

### Agri-genomics startup Singrow opens indoor R&D farm, plots expansion to Malaysia, Thailand

Agri-genomics startup Singrow has opened a new indoor farm in Singapore to serve as its main R&D hub.

The partnerships will expand availability of Singrow's technology as well as its climate-resilient strawberries to climate-impacted regions.

Singrow is tackling the challenges of growing food in an age of limited resources and natural disasters (drought, fire, etc.) brought on by climate change. This is especially true in Singapore, where just 1% of the city-state's land mass is available for farming, and bolstering food security is a major part of the national agenda.

"At Singrow, we believe that science is the answer to these challenges," said Shengjie.

Singrow's technology isn't your average indoor farming system, however. As AgFunder partner Michael Dean has noted in the past, one of the standout elements of the system is its "holistic approach to controlled environment agriculture" that handles every step of the grow process from seed breeding to harvesting.

This is in contrast to most indoor farms, which either use off-the-shelf technology or build software and hardware that only services a part of the operation, such as seeding or harvesting.

Singrow's approach enables the company to breed crops suited to certain environments (e.g. drought) and automate much of the growing and harvesting tasks later on in the process.

The company made headlines earlier this year for its "climate-resilient strawberries" designed to be grown in tropical climates such as Singapore.

Shengjie said that with the new R&D hub, Singrow will be able apply its agri-genomics technology — which leverages genome sequencing and annotation, and gene adaptation and application — to other crops. Farmers around the world would then be able to produce more climate-resilient crops, thus strengthening food security and their own livelihoods.

"Our proprietary genomics-based farming protocols further allow for these crops to be grown more efficiently," he said. "In fact, our indoor farming technology is at least 40% more energy-efficient than other indoor farms, allowing us to produce crops in a more sustainable and cost-effective manner."

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**INTERNATIONAL CONFERENCE ON ENVIRONMENT, CLIMATE CHANGE AND RENEWABLE ENERGY (ICECR)**

**EVENTS UPDATE**



**International Conference  
on  
Environment, Climate Change and Renewable Energy  
ICECR- 2023**  
4th May 2023  
Venue: Bennett University, Greater Noida, India

Organised By:  
World Association for Small and Medium Enterprises (WASME)  
Bennett University: Knowledge Partner  
SCIENXT: Associate Partner

Registration Link:  


For more information visit:  
[www.icecr.in](http://www.icecr.in)

  

Date: 4 may 2023

Venue: Bennett University, Greater Noida, India

Details: <https://www.wasmeinfo.org/event/international-conference-on-environment-climate-change-and-renewable-energy/>



## INDIA INTERNATIONAL MSME EXPO &amp; SUMMIT



Date: 10 - 13 Aug 2023

Venue: Pragati Maidan, New Delhi, India

Details: <https://msmedevelopmentforum.com/msme-expo-2022/>

## GLOBAL FOOD BASKET – INTERNATIONAL CONCLAVE ON FOOD PROCESSING, TECHNOLOGY &amp; TRADE

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www.wasmeinfo.org/conference

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Date: 28 -29 April, 2023

Venue: Vijayawada, Andhra Pradesh, India

Details: <https://www.wasmeinfo.org/conference/registration.php>

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Since its inception, WASME has been rendering quality services to its members. Our membership offers access to all facilities of WASME including right to participate, access to circulars, literature, documents etc.

Our members support WASME's mission to advance, promote and support SMEs in their respective countries through association and collaboration mechanism with local government bodies, regional authorities, international linkages, civil societies and SMEs.

<b>General Members</b>	Any Government Organizations, Small Business Authorities, Authorities bodies, Financial Institutions, Chambers of Commerce and Industry, SME Associations, Training Institutes, Consultancy Organisations, Technology Providers etc.
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For more information visit our website: [www.wasmeinfo.org](http://www.wasmeinfo.org) or contact

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# WORLD ASSOCIATION FOR SMALL AND MEDIUM ENTERPRISES (WASME),



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WASME is an International Non-Governmental Organization that has observer and consultative status with many UN agencies, such as UNIDO, UNCTAD, UNICITRAL, WIPO, ILO, ECOSOC, UNESCAP, ITC, and UNESCO. Additionally, WASME has several inter-governmental and international organization affiliations. It has been striving to stimulate, foster, promote, and coordinate international cooperation for the growth & development of MSMEs.

WASME was founded in 1980 with the goal of supporting MSMEs in member countries. We have achieved this through our strong association with local government bodies, regional authorities, international linkages, civil societies, SMEs, etc. We are continuously working to improve our innovative and sustainable framework so that we can better serve MSMEs around the world.

WASME's fortnightly SME e-Bulletin "WORLD SME UPDATE" aims to keep its readers abreast of latest information on various developments taking place in the SME sector around the globe. If you have any news/information on the issues related to Government policies & programmers and latest developments in the SME sector i.e. technology and innovations, success stories, case studies, research and methods, planning and programs, training and developments, finance and management, and marketing that you would like to share with the world SME community, please do send them to us at [editor@wasmeinfo.org](mailto:editor@wasmeinfo.org)

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